



ENVIRONMENT

Waste

At Bentall Kennedy, we have a formalized approach to waste management. This approach incorporates the operational, technological and educational aspects of waste management across the portfolio to increase diversion and reduce costs.

Key results of this approach across our participating Canadian portfolio include:

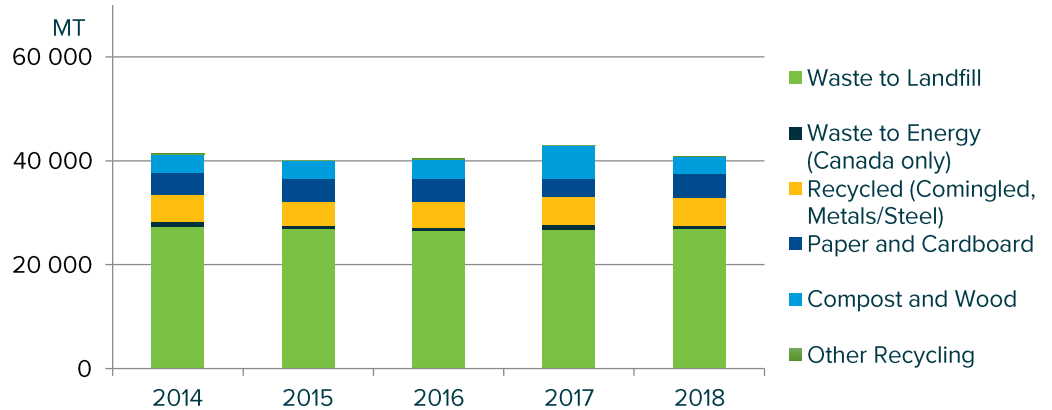
- 125 smart waste sensors deployed
- 60 properties enrolled in the waste audit program
- \$265,000 net cost savings
- Education and awareness for property and cleaning staff and tenants through the ForeverGreen program

This has allowed us to optimize services and reduce costs, increase diversion and capture rates, enhance data quality and influence behavioral change through innovative measures.

Waste diversion

When we discuss waste, we include recyclable materials and garbage sent to landfill. Waste sent to landfill has decreased by 1.7% since 2014. The total amount of waste material generated at our properties has also decreased across the portfolio since 2014 by 1.3%.

Total Waste by Material (MT)



Diversion rates measure the amount of waste diverted to recycling or composting, compared to the total amount of material disposed. In 2018, the **waste diversion rate** across the North American portfolio was 33%. The Canadian office portfolio had a diversion rate of 49%, and the enclosed retail portfolio had a diversion rate of 41%.

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20% cost reduction across our Canadian portfolio through the rollout of our formalized waste management approach compared to 2017



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We demonstrate exemplary practices in waste management by seeking out innovative channels through which to deal with additional waste streams. 58% of the North American office portfolio has collection areas within the individual buildings for collecting batteries, electronics, and other hazardous wastes in an effort to keep these items out of landfills.

Waste data

We continue to lead the industry through our strategic and streamlined approach to waste management. We focus on expanding our collection of accurate waste data. When considering the asset classes where we tend to have control over waste services, data coverage improves. For example, we have waste data for 99.6% of our enclosed retail properties, and for 49% of our Canadian Office portfolio.

Waste Engagement and Education

While diversion rates are an important indicator of a robust waste strategy, we believe that an increased focus on overall waste reduction is necessary to complement the focus on recycling and diversion. At Bentall Kennedy, we focus on tenant engagement efforts through our ForeverGreen program to reduce waste generation and promote waste diversion at all assets. 71% of the North American office portfolio provides waste management training and/or education to tenants and/or employees.

Detailed environmental performance data is available [here](#).